

One Underwriting Agency GmbH | Caffamacherreihe 16 | 20355 Hamburg

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€

1,000,000.00

7,500,000.00

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MBS Speditionsgesellschaft mbH Hansestrasse 57 51149 Köln Germany

Hamburg, 2022-11-17

FREIGHT-FORWARDER-LIABILITY-INSURANCE Pol.-No. B-20 of the company MBS Speditionsgesellschaft mbH, 51149 Köln, Germany and all national branchoffices and subsidiary companys:

MBS Logistics GmbH - Mentfield Logistics Germany GmbH - mpm worldwide logistics GmbH – Publiship Logistics GmbH - MBS Cargo GmbH - MBS Logistics B.V., NL-Alblasserdam incl. all national branches

CONFIRMATION OF COVER for submission to the client

In accordance with the requirements and extent of the above-mentioned policy, cover is given for the liability of the policyholder arising from contracts on the carriage of goods with the motor vehicles of the firm registered with the insurance company

- by means of permissible cross-border road haulage according to the Convention on the Contract for the International Carriage of Goods by Road (CMR)
- by means of commercial internal German goods traffic, for which a permit is available. Insurance cover for the particular contractual relationship is based on the agreed or statutory liability according to General German Forwarders' Conditions (ADSp), German Conditions for Freight Haulage (VBGL) or the German Commercial Code (HGB), excluding the transportation of removal goods.

In accordance with the extent of the above-mentioned policy, insured is the liability of the policyholder and the additional insured from transportation contracts concerning the provision of the shipment and the storage of goods according to ADSp and the law.

Insurance cover applies

- for freight forwarding contracts worldwide excluding Iran, Syria, Russia, Belarus and Ukraine;
- for storage contracts within the Federal Republic of Germany and the Benelux countries;

The cover provided by the insurer is limited

- for freight and consequential freight losses, per loss € 7,500,000.00
- for purely economic losses, per loss
- maximum compensation per loss occurrence

These compensation limits apply in particular also

- for claims according to the VBGL;
- for claims according to CMR, including Art. 29 CMR;

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Caffamacherreihe 16| 20355 Hamburg| t +49 208 696890-10 | f +49 208 696890-11 | oneunderwriting.de Geschäftsführer: Heribert Wolter Sitz der Gesellschaft: Hamburg; Amtsgericht Hamburg HRB 103174 | Gläubiger ID: DE65ZZZ0000058357 Sitz der Zweigniederlassung: Mülheim an der Ruhr Eingetragener Versicherungsvertreter nach § 34d Abs. 1 GewO: D-52IT-NFYYI-01; www.vermittlerregister.org Als Inkassobüro zugelassen



• where it has been expressly agreed between the policyholder and the client that claims for damaged goods according to the German Commercial Code arising from the activity of the Policyholder as the freight forwarder shall be limited by up to 40 SDR/kg gross weight of the lost or damaged goods. Compensation for other economic losses according to § 433 German Commercial Code remains unaffected by this.

Additional agreements

Insurance cover also continues to exist in accordance and in line with the above-mentioned policy for the liability of the policyholder arising from transportation contracts for providing the shipment or the carriage of goods

by sea freight

- according to the requirements of the HAGUE RULES, the HAGUE VISBY RULES or the statutory German regulations on the liability of the carrier;
- according to the conditions of a FIATA Multimodal Transport Bill of Lading (FBL) in the version approved by the FIATA;

by air freight

- according to the regulations of the Warsaw Agreement (WA);
- according to the regulations of the Convention for the Unification of Certain Rules for International Carriage by Air (Montreal Convention);
- according to the applicable, binding statutory regulations concerning the liability of the freight forwarder from §§
 459, 460 German Commercial Code.

Period of insurance: 01.01.2023 to 31.12.2023 - both days included

The contract shall be renewed tacitly each year for 12 months, unless notice of cancellation by either of the contractual partners is given 3 months prior to the expiry of the insured period.

Insurer:

ONE Underwriting Agency GmbH on behalf of XL Insurance Company SE, Direktion für Deutschland.

Priority of the policy

In any event, the regulations of the policy B-20 take priority over this confirmation of cover, but not in the case that there are mandatory legal regulations of the compulsory insurance (e.g. § 7a GüKG).

This document solely confirms the coverage under the original policy in accordance with its terms. This confirmation becomes invalid on the date of the policy cancellation.

One Underwriting Agency GmbH on behalf of XL Insurance Company SE, Direktion für Deutschland